

2022 Budget Summary
Revised, 3/29/2022

Granite Falls Homeowners Association 2022 Budget vs 2021 Actuals			
	2022 Budget	2021 Actuals	2021 Budget
Ordinary Income/Expense			
Income			
39005 * Retained Earnings	3,045.20	4,892.10	
40000 · Application Fee	0.00	400.00	375.00
40200 · Homeowners Dues	46,800.00	30,375.00	22,500.00
42200 · Miscellaneous Income	100.00	25.00	-
42400 · Contributions-Restricted	-	-	-
42600 · Investment Income-Restricted	-	-	-
43000 * Other Income		25.00	-
Total Income	49,945.20	35,717.10	22,875.00
Gross Profit	49,945.20	35,717.10	22,875.00
Expense			
60000 · Irrigation	11,275.00	11,000.00	6,435.00
60100 · Utilities	3,270.00	2,851.45	3,100.00
60500 · Common Area Maintenance	18,266.60	15,160.31	10,902.96
63300 · Insurance Expense	6,000.00	-	-
63500 · Professional Fees	1,200.00	257.25	2,700.00
63700 · Landscaping and Groundskeeping	4,000.00	-	-
64900 · Office Supplies	350.00	12.50	100.00
66500 · Postage and Delivery	100.00	-	145.00
68500 * Maintenance	0.00	3,390.39	1,900.00
69000 · Reserve Account	3,000.00	-	-
89000 · Other Expense	0.00	-	-
Total Expense	47,461.60	32,671.90	25,282.96
Net Ordinary Income	2,483.60	3,045.20	
Net Income	2,483.60	3,045.20	