Granite Falls Homeowners Association, Inc.
Profit & Loss Budget Performance
February 2023

	Feb 23	Budget	Jan - Feb 23	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
40200 · Homeowners Dues	19,270.00	57,200.00	19,270.00	57,200.00	57,200.00
42200 · Miscellaneous Income	0.00	0.00	0.00	0.00	100.00
Total Income	19,270.00	57,200.00	19,270.00	57,200.00	57,300.00
Gross Profit	19,270.00	57,200.00	19,270.00	57,200.00	57,300.00
Expense					
Bank Charges					
Checks/Deposit Slips	0.00	0.00	233.90	0.00	350.00
Total Bank Charges	0.00	0.00	233.90	0.00	350.00
60000 · Irrigation	11,550.00	11,325.00	11,550.00	11,325.00	11,325.00
60100 · Utilities	52.29	50.00	52.29	80.00	4,000.00
60500 · Common Area Maintenance	0.00	0.00	0.00	15,000.00	30,600.00
61700 · Computer and Internet Expenses	0.00	0.00	0.00	0.00	500.00
63300 · Insurance Expense	0.00	0.00	0.00	0.00	6,000.00
63500 · Professional Fees	182.50	0.00	182.50	1,000.00	3,000.00
63700 · Landscaping and Groundskeeping	0.00	0.00	0.00	0.00	4,000.00
64900 · Office Supplies	0.00	0.00	0.00	200.00	350.00
66500 · Postage and Delivery	166.00	0.00	226.00	100.00	200.00
69000 · Reserve Account	0.00	0.00	0.00	0.00	3,000.00
81000 · Tax Preparation	0.00	250.00	0.00	250.00	250.00
Total Expense	11,950.79	11,625.00	12,244.69	27,955.00	63,575.00
Net Ordinary Income	7,319.21	45,575.00	7,025.31	29,245.00	-6,275.00
Other Income/Expense					
Other Expense					
80000 · Accounting	0.00	0.00	0.00	0.00	500.00
89200 · State Taxes/Filing Fees	0.00	50.00	0.00	50.00	50.00
Total Other Expense	0.00	50.00	0.00	50.00	550.00
Net Other Income	0.00	-50.00	0.00	-50.00	-550.00
Net Income	**7,319.21**	**45,525.00**	**7,025.31**	**29,195.00**	**-6,825.00**