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Cash Basis

Granite Falls Homeowners Association, Inc. Profit & Loss Budget Performance

July 2023

	Jul 23	Budget	\$ Over Budget	Jan - Jul 23	YTD Budget	\$ Over Budget	Annual Budget
Ordinary Income/Expense							
Income							
40200 · Homeowners Dues	0.00	0.00	0.00	58,450.00	60,320.00	-1,870.00	60,320.00
42200 · Miscellaneous Income	0.00	100.00	-100.00	0.00	100.00	-100.00	100.00
Total Income	0.00	100.00	-100.00	58,450.00	60,420.00	-1,970.00	60,420.00
Gross Profit	0.00	100.00	-100.00	58,450.00	60,420.00	-1,970.00	60,420.00
Expense							
Bank Charges							
Checks/Deposit Slips	0.00	0.00	0.00	233.90	350.00	-116.10	350.00
Total Bank Charges	0.00	0.00	0.00	233.90	350.00	-116.10	350.00
60000 · Irrigation	0.00	0.00	0.00	12,061.31	11,550.00	511.31	11,550.00
60100 · Utilities	821.15	900.00	-78.85	1,976.69	2,140.00	-163.31	4,000.00
60500 · Common Area Maintenance	2,339.08	2,700.00	-360.92	15,102.07	23,800.00	-8,697.93	30,600.00
61700 · Computer and Internet Expenses	0.00	0.00	0.00	380.00	500.00	-120.00	500.00
63300 · Insurance Expense	0.00	0.00	0.00	1,902.00	0.00	1,902.00	6,000.00
63500 · Professional Fees	840.50	0.00	840.50	1,250.50	2,000.00	-749.50	3,000.00
63700 · Landscaping and Groundskeeping	0.00	2,000.00	-2,000.00	258.92	4,000.00	-3,741.08	4,000.00
64900 · Office Supplies	0.00	0.00	0.00	91.43	350.00	-258.57	350.00
66500 · Postage and Delivery	0.00	0.00	0.00	440.37	200.00	240.37	200.00
69000 · Reserve Account	0.00	0.00	0.00	0.00	3,000.00	-3,000.00	3,000.00
81000 · Tax Preparation	0.00	0.00	0.00	400.00	250.00	150.00	250.00
89000 · Other Expense	0.00			115.65			
Total Expense	4,000.73	5,600.00	-1,599.27	34,212.84	48,140.00	-13,927.16	63,800.00
Net Ordinary Income	-4,000.73	-5,500.00	1,499.27	24,237.16	12,280.00	11,957.16	-3,380.00
Other Income/Expense							
Other Expense							
80000 · Accounting	0.00	0.00	0.00	0.00	0.00	0.00	500.00
89200 · State Taxes/Filing Fees	0.00	0.00	0.00	0.00	50.00	-50.00	50.00
Total Other Expense	0.00	0.00	0.00	0.00	50.00	-50.00	550.00
Net Other Income	0.00	0.00	0.00	0.00	-50.00	50.00	-550.00
Net Income	-4,000.73	-5,500.00	1,499.27	24,237.16	12,230.00	12,007.16	-3,930.00