

Granite Falls Homeowners Association, Inc.

Profit & Loss Budget Performance

May 31 through June 30, 2023

	May 31 - Jun 30, 23	Budget	\$ Over Budget	Jan - Jun 23	YTD Budget	\$ Over Budget	Annual Budget
Ordinary Income/Expense							
Income							
40000 · Application Fee	0.00	0.00	0.00	0.00			
40200 · Homeowners Dues	580.00	0.00	580.00	58,450.00	60,320.00	-1,870.00	60,320.00
40800 · Sales-Other	0.00	0.00	0.00	0.00			
41000 · Contributions-Unrestricted	0.00	0.00	0.00	0.00			
41600 · Membership dues	0.00	0.00	0.00	0.00			
41800 · Investment Income	0.00	0.00	0.00	0.00			
42000 · Realized gain on Investment	0.00	0.00	0.00	0.00			
42200 · Miscellaneous Income	0.00	0.00	0.00	0.00	0.00	0.00	100.00
42400 · Contributions-Restricted	0.00	0.00	0.00	0.00			
42600 · Investment Income-Restricted	0.00	0.00	0.00	0.00			
42800 · Interest Income	0.00	0.00	0.00	0.00			
43000 · Other Income	0.00	0.00	0.00	0.00			
45400 · Finance Charge Income	0.00	0.00	0.00	0.00			
45500 · Shipping Charges Reimbursed	0.00	0.00	0.00	0.00			
48000 · Fee Refunds	0.00	0.00	0.00	0.00			
49000 · Fee Discounts	0.00	0.00	0.00	0.00			
Total Income	580.00	0.00	580.00	58,450.00	60,320.00	-1,870.00	60,420.00
Cost of Goods Sold							
50000 · Cost of Goods Sold	0.00	0.00	0.00	0.00			
Total COGS	0.00	0.00	0.00	0.00			
Gross Profit	580.00	0.00	580.00	58,450.00	60,320.00	-1,870.00	60,420.00
Expense							
Bank Charges							
Checks/Deposit Slips	0.00	11.29	-11.29	233.90	350.00	-116.10	350.00
Bank Charges - Other	0.00	0.00	0.00	0.00			
Total Bank Charges	0.00	11.29	-11.29	233.90	350.00	-116.10	350.00
60000 · Irrigation	0.00	0.00	0.00	12,061.31	11,550.00	511.31	11,550.00
60100 · Utilities	1,055.21	712.90	342.31	1,155.54	1,240.00	-84.46	4,000.00
60200 · Automobile Expense	0.00	0.00	0.00	0.00			
60500 · Common Area Maintenance	10,564.39	2,754.84	7,809.55	12,762.99	21,100.00	-8,337.01	30,600.00
61700 · Computer and Internet Expenses	0.00	0.00	0.00	380.00	500.00	-120.00	500.00
62400 · Depreciation Expense	0.00	0.00	0.00	0.00			
63300 · Insurance Expense	0.00	0.00	0.00	1,902.00	0.00	1,902.00	6,000.00
63400 · Interest Expense	0.00	0.00	0.00	0.00			
63500 · Professional Fees	0.00	32.26	-32.26	410.00	2,000.00	-1,590.00	3,000.00
63700 · Landscaping and Groundskeeping	0.00	2,000.00	-2,000.00	258.92	2,000.00	-1,741.08	4,000.00
64300 · Meals and Entertainment	0.00	0.00	0.00	0.00			
64900 · Office Supplies	91.43	4.84	86.59	91.43	350.00	-258.57	350.00
66500 · Postage and Delivery	0.00	3.23	-3.23	440.37	200.00	240.37	200.00
66800 · Property Management Fees	0.00	0.00	0.00	0.00			
66900 · Reconciliation Discrepancies	0.00	0.00	0.00	0.00			
67100 · Rent Expense	0.00	0.00	0.00	0.00			
67200 · Repairs and Maintenance	0.00	0.00	0.00	0.00			
67800 · Small Tools and Equipment	0.00	0.00	0.00	0.00			
68000 · Equipment Rental Expense	0.00	0.00	0.00	0.00			
68100 · Telephone Expense	0.00	0.00	0.00	0.00			
68500 · Maintenance Expense	0.00	0.00	0.00	0.00			
69000 · Reserve Account	0.00	0.00	0.00	0.00	3,000.00	-3,000.00	3,000.00
69800 · Uncategorized Expenses	0.00	0.00	0.00	0.00			
81000 · Tax Preparation	0.00	0.00	0.00	400.00	250.00	150.00	250.00
89000 · Other Expense	0.00	0.00	0.00	115.65			
89010 · Bank Service Charges	0.00	0.00	0.00	0.00			
Total Expense	11,711.03	5,519.36	6,191.67	30,212.11	42,540.00	-12,327.89	63,800.00
Net Ordinary Income	-11,131.03	-5,519.36	-5,611.67	28,237.89	17,780.00	10,457.89	-3,380.00
Other Income/Expense							
Other Expense							
80000 · Accounting	0.00	0.00	0.00	0.00	0.00	0.00	500.00
89200 · State Taxes/Filing Fees	0.00	0.00	0.00	0.00	50.00	-50.00	50.00
Total Other Expense	0.00	0.00	0.00	0.00	50.00	-50.00	550.00
Net Other Income	0.00	0.00	0.00	0.00	-50.00	50.00	-550.00
Net Income	-11,131.03	-5,519.36	-5,611.67	28,237.89	17,730.00	10,507.89	-3,930.00