

Granite Falls Homeowners Association, Inc.
Profit & Loss Budget Performance

August 2023

	Aug 23	Budget	\$ Over Budget	Jan - Aug 23	YTD Budget	\$ Over Budget	Annual Budget
Ordinary Income/Expense							
Income							
40200 · Homeowners Dues	0.00	0.00	0.00	58,450.00	60,320.00	-1,870.00	60,320.00
42200 · Miscellaneous Income	0.00	0.00	0.00	0.00	100.00	-100.00	100.00
Total Income	0.00	0.00	0.00	58,450.00	60,420.00	-1,970.00	60,420.00
Gross Profit	0.00	0.00	0.00	58,450.00	60,420.00	-1,970.00	60,420.00
Expense							
Bank Charges							
Checks/Deposit Slips	0.00	0.00	0.00	233.90	350.00	-116.10	350.00
Total Bank Charges	0.00	0.00	0.00	233.90	350.00	-116.10	350.00
60000 · Irrigation	0.00	0.00	0.00	12,061.31	11,550.00	511.31	11,550.00
60100 · Utilities	533.35	800.00	-266.65	2,510.04	2,940.00	-429.96	4,000.00
60500 · Common Area Maintenance	2,638.99	1,700.00	938.99	17,741.06	25,500.00	-7,758.94	30,600.00
61700 · Computer and Internet Expenses	0.00	0.00	0.00	380.00	500.00	-120.00	500.00
63300 · Insurance Expense	0.00	0.00	0.00	1,902.00	0.00	1,902.00	6,000.00
63500 · Professional Fees	90.00	0.00	90.00	1,340.50	2,000.00	-659.50	3,000.00
63700 · Landscaping and Groundskeeping	0.00	0.00	0.00	258.92	4,000.00	-3,741.08	4,000.00
64900 · Office Supplies	0.00	0.00	0.00	91.43	350.00	-258.57	350.00
66500 · Postage and Delivery	0.00	0.00	0.00	440.37	200.00	240.37	200.00
69000 · Reserve Account	0.00	0.00	0.00	0.00	3,000.00	-3,000.00	3,000.00
81000 · Tax Preparation	0.00	0.00	0.00	400.00	250.00	150.00	250.00
89000 · Other Expense	0.00			115.65			
Total Expense	3,262.34	2,500.00	762.34	37,475.18	50,640.00	-13,164.82	63,800.00
Net Ordinary Income	-3,262.34	-2,500.00	-762.34	20,974.82	9,780.00	11,194.82	-3,380.00
Other Income/Expense							
Other Expense							
80000 · Accounting	0.00	0.00	0.00	0.00	0.00	0.00	500.00
89200 · State Taxes/Filing Fees	10.00	0.00	10.00	10.00	50.00	-40.00	50.00
Total Other Expense	10.00	0.00	10.00	10.00	50.00	-40.00	550.00
Net Other Income	-10.00	0.00	-10.00	-10.00	-50.00	40.00	-550.00
Net Income	-3,272.34	-2,500.00	-772.34	20,964.82	9,730.00	11,234.82	-3,930.00