

**Granite Falls Homeowners Association, Inc.
Profit & Loss Budget Performance**

February 2024

	Feb 24	Budget	\$ Over Budget	Jan - Feb 24	YTD Budget	\$ Over Budget	Annual Budget
Ordinary Income/Expense							
Income							
40200 · Homeowners Dues	0.00	0.00	0.00	621.19	0.00	621.19	60,320.00
Total Income	0.00	0.00	0.00	621.19	0.00	621.19	60,320.00
Gross Profit	0.00	0.00	0.00	621.19	0.00	621.19	60,320.00
Expense							
Bank Charges							
Checks/Deposit Slips	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Bank Charges - Other	0.00	350.00	-350.00	0.00	350.00	-350.00	350.00
Total Bank Charges	0.00	350.00	-350.00	0.00	350.00	-350.00	350.00
60000 · Irrigation	11,825.00	11,825.00	0.00	11,825.00	11,825.00	0.00	11,825.00
60100 · Utilities	13.19	30.00	-16.81	13.19	60.00	-46.81	4,080.00
60500 · Common Area Maintenance							
60502 · 7-Acre Area	0.00	0.00	0.00	0.00	0.00	0.00	5,000.00
60503 · Repairs	0.00	2,500.00	-2,500.00	0.00	2,500.00	-2,500.00	5,000.00
60500 · Common Area Maintenance - Other	480.00	0.00	480.00	480.00	0.00	480.00	14,400.00
Total 60500 · Common Area Maintenance	480.00	2,500.00	-2,020.00	480.00	2,500.00	-2,020.00	24,400.00
61700 · Computer and Internet Expenses	425.00	500.00	-75.00	425.00	500.00	-75.00	500.00
63300 · Insurance Expense	0.00	0.00	0.00	0.00	0.00	0.00	6,000.00
63500 · Professional Fees	130.00	300.00	-170.00	130.00	600.00	-470.00	3,600.00
63700 · Landscaping and Groundskeeping	0.00	0.00	0.00	0.00	0.00	0.00	5,000.00
64300 · Meals and Entertainment	0.00	0.00	0.00	0.00	0.00	0.00	100.00
64900 · Office Supplies	31.05	0.00	31.05	31.05	50.00	-18.95	200.00
66500 · Postage and Delivery	170.00	150.00	20.00	170.00	316.00	-146.00	416.00
69000 · Reserve Account	0.00	0.00	0.00	0.00	0.00	0.00	3,000.00
69800 · Uncategorized Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00
81000 · Tax Preparation	0.00	0.00	0.00	0.00	0.00	0.00	400.00
89000 · Other Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00
89010 · Bank Service Charges	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Expense	13,074.24	15,655.00	-2,580.76	13,074.24	16,201.00	-3,126.76	59,871.00
Net Ordinary Income	-13,074.24	-15,655.00	2,580.76	-12,453.05	-16,201.00	3,747.95	449.00
Other Income/Expense							
Other Expense							
80000 · Accounting	0.00	0.00	0.00	0.00	0.00	0.00	571.00
89200 · State Taxes/Filing Fees	0.00	0.00	0.00	0.00	0.00	0.00	10.00
Total Other Expense	0.00	0.00	0.00	0.00	0.00	0.00	581.00
Net Other Income	0.00	0.00	0.00	0.00	0.00	0.00	-581.00
Net Income	-13,074.24	-15,655.00	2,580.76	-12,453.05	-16,201.00	3,747.95	-132.00