8:29 AM
04/10/24
Cash Basis

Granite Falls Homeowners Association, Inc.
Profit & Loss Budget Performance
March 1 - 29, 2024

	Mar 1 - 29, 24	Budget	$ Over Budget	Jan 1 - Mar 29, 24	YTD Budget	$ Over Budget	Annual Budget
Ordinary Income/Expense							
Income							
40000 · Application Fee	0.00	0.00	0.00	0.00	0.00	0.00	
40200 · Homeowners Dues	0.00	56,428.39	-56,428.39	621.19	56,428.39	-55,807.20	60,320.00
40800 · Sales-Other	0.00	0.00	0.00	0.00	0.00	0.00	
41000 · Contributions-Unrestricted	0.00	0.00	0.00	0.00	0.00	0.00	
41600 · Membership dues	0.00	0.00	0.00	0.00	0.00	0.00	
41800 · Investment Income	0.00	0.00	0.00	0.00	0.00	0.00	
42000 · Realized gain on Investment	0.00	0.00	0.00	0.00	0.00	0.00	
42200 · Miscellaneous Income	0.00	0.00	0.00	0.00	0.00	0.00	
42400 · Contributions-Restricted	0.00	0.00	0.00	0.00	0.00	0.00	
42600 · Investment Income-Restricted	0.00	0.00	0.00	0.00	0.00	0.00	
42800 · Interest Income	0.00	0.00	0.00	0.00	0.00	0.00	
43000 · Other Income	0.00	0.00	0.00	0.00	0.00	0.00	
45400 · Finance Charge Income	0.00	0.00	0.00	0.00	0.00	0.00	
45500 · Shipping Charges Reimbursed	0.00	0.00	0.00	0.00	0.00	0.00	
48000 · Fee Refunds	0.00	0.00	0.00	0.00	0.00	0.00	
49000 · Fee Discounts	0.00	0.00	0.00	0.00	0.00	0.00	
Total Income	0.00	56,428.39	-56,428.39	621.19	56,428.39	-55,807.20	60,320.00
Cost of Goods Sold							
50000 · Cost of Goods Sold	0.00	0.00	0.00	0.00	0.00	0.00	
Total COGS	0.00	0.00	0.00	0.00	0.00	0.00	
Gross Profit	0.00	56,428.39	-56,428.39	621.19	56,428.39	-55,807.20	60,320.00
Expense							
Bank Charges							
Checks/Deposit Slips	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Bank Charges - Other	0.00	0.00	0.00	0.00	350.00	-350.00	350.00
Total Bank Charges	0.00	0.00	0.00	0.00	350.00	-350.00	350.00
60000 · Irrigation	0.00	0.00	0.00	11,825.00	11,825.00	0.00	11,825.00
60100 · Utilities	27.61	28.06	-0.45	40.80	88.06	-47.26	4,080.00
60200 · Automobile Expense	0.00	0.00	0.00	0.00	0.00	0.00	
60500 · Common Area Maintenance							
60501 · Detention Pond	0.00	0.00	0.00	0.00	0.00	0.00	
60502 · 7-Acre Area	0.00	0.00	0.00	0.00	0.00	0.00	5,000.00
60503 · Repairs	0.00	0.00	0.00	0.00	2,500.00	-2,500.00	5,000.00
60500 · Common Area Maintenance - Other	0.00	935.48	-935.48	480.00	935.48	-455.48	14,400.00
Total 60500 · Common Area Maintenance	0.00	935.48	-935.48	480.00	3,435.48	-2,955.48	24,400.00
61700 · Computer and Internet Expenses	0.00	0.00	0.00	425.00	500.00	-75.00	500.00
62400 · Depreciation Expense	0.00	0.00	0.00	0.00	0.00	0.00	
63300 · Insurance Expense	0.00	0.00	0.00	0.00	0.00	0.00	6,000.00
63400 · Interest Expense	0.00	0.00	0.00	0.00	0.00	0.00	
63500 · Professional Fees	0.00	280.65	-280.65	130.00	880.65	-750.65	3,600.00
63700 · Landscaping and Groundskeeping	0.00	0.00	0.00	0.00	0.00	0.00	5,000.00
64300 · Meals and Entertainment	0.00	0.00	0.00	0.00	0.00	0.00	100.00
64900 · Office Supplies	0.00	0.00	0.00	31.05	50.00	-18.95	200.00
66500 · Postage and Delivery	0.00	0.00	0.00	170.00	316.00	-146.00	416.00
66800 · Property Management Fees	0.00	0.00	0.00	0.00	0.00	0.00	
66900 · Reconciliation Discrepancies	0.00	0.00	0.00	0.00	0.00	0.00	
67100 · Rent Expense	0.00	0.00	0.00	0.00	0.00	0.00	
67200 · Repairs and Maintenance	0.00	0.00	0.00	0.00	0.00	0.00	
67800 · Small Tools and Equipment	0.00	0.00	0.00	0.00	0.00	0.00	
68000 · Equipment Rental Expense	0.00	0.00	0.00	0.00	0.00	0.00	
68100 · Telephone Expense	0.00	0.00	0.00	0.00	0.00	0.00	
68500 · Maintenance Expense	0.00	0.00	0.00	0.00	0.00	0.00	
69000 · Reserve Account	0.00	2,806.45	-2,806.45	0.00	2,806.45	-2,806.45	3,000.00
69800 · Uncategorized Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00
81000 · Tax Preparation	0.00	374.19	-374.19	0.00	374.19	-374.19	400.00
89000 · Other Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00
89010 · Bank Service Charges	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Expense	27.61	4,424.83	-4,397.22	13,101.85	20,625.83	-7,523.98	59,871.00
Net Ordinary Income	-27.61	52,003.56	-52,031.17	-12,480.66	35,802.56	-48,283.22	449.00
Other Income/Expense							
Other Expense							
80000 · Accounting	0.00	0.00	0.00	0.00	0.00	0.00	571.00
89200 · State Taxes/Filing Fees	0.00	0.00	0.00	0.00	0.00	0.00	10.00
Total Other Expense	0.00	0.00	0.00	0.00	0.00	0.00	581.00
Net Other Income	0.00	0.00	0.00	0.00	0.00	0.00	-581.00
Net Income	**-27.61**	**52,003.56**	**-52,031.17**	**-12,480.66**	**35,802.56**	**-48,283.22**	**-132.00**