Granite Falls Homeowners Association, Inc.
Profit & Loss Budget Performance
March 30 through April 30, 2024

	Mar 30 - Apr 30, 24	Budget	$ Over Budget	Jan - Apr 24	YTD Budget	$ Over Budget	Annual Budget
Ordinary Income/Expense							
Income							
40000 · Application Fee	0.00	0.00	0.00	0.00			
40200 · Homeowners Dues	0.00	3,891.61	-3,891.61	16.14	60,320.00	-60,303.86	60,320.00
40800 · Sales-Other	0.00	0.00	0.00	0.00			
41000 · Contributions-Unrestricted	0.00	0.00	0.00	0.00			
41600 · Membership dues	0.00	0.00	0.00	0.00			
41800 · Investment Income	0.00	0.00	0.00	0.00			
42000 · Realized gain on Investment	0.00	0.00	0.00	0.00			
42200 · Miscellaneous Income	0.00	0.00	0.00	0.00			
42400 · Contributions-Restricted	0.00	0.00	0.00	0.00			
42600 · Investment Income-Restricted	0.00	0.00	0.00	0.00			
42800 · Interest Income	0.00	0.00	0.00	0.00			
43000 · Other Income	0.00	0.00	0.00	0.00			
45400 · Finance Charge Income	0.00	0.00	0.00	0.00			
45500 · Shipping Charges Reimbursed	0.00	0.00	0.00	0.00			
48000 · Fee Refunds	0.00	0.00	0.00	0.00			
49000 · Fee Discounts	0.00	0.00	0.00	0.00			
Total Income	0.00	3,891.61	-3,891.61	16.14	60,320.00	-60,303.86	60,320.00
Cost of Goods Sold							
50000 · Cost of Goods Sold	0.00	0.00	0.00	0.00			
Total COGS	0.00	0.00	0.00	0.00			
Gross Profit	0.00	3,891.61	-3,891.61	16.14	60,320.00	-60,303.86	60,320.00
Expense							
Bank Charges							
Checks/Deposit Slips	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Bank Charges - Other	0.00	0.00	0.00	0.00	350.00	-350.00	350.00
Total Bank Charges	0.00	0.00	0.00	0.00	350.00	-350.00	350.00
60000 · Irrigation	0.00	0.00	0.00	11,825.00	11,825.00	0.00	11,825.00
60100 · Utilities	26.50	31.94	-5.44	67.30	120.00	-52.70	4,080.00
60200 · Automobile Expense	0.00	0.00	0.00	0.00			
60500 · Common Area Maintenance							
60501 · Detention Pond	0.00	0.00	0.00	0.00			
60502 · 7-Acre Area	517.70	3,000.00	-2,482.30	517.70	3,000.00	-2,482.30	5,000.00
60503 · Repairs	167.56	0.00	167.56	167.56	2,500.00	-2,332.44	5,000.00
60500 · Common Area Maintenance - Other	0.00	1,614.52	-1,614.52	480.00	2,550.00	-2,070.00	14,400.00
Total 60500 · Common Area Maintenance	685.26	4,614.52	-3,929.26	1,165.26	8,050.00	-6,884.74	24,400.00
61700 · Computer and Internet Expenses	0.00	0.00	0.00	425.00	500.00	-75.00	500.00
62400 · Depreciation Expense	0.00	0.00	0.00	0.00			
63300 · Insurance Expense	0.00	0.00	0.00	0.00	0.00	0.00	6,000.00
63400 · Interest Expense	0.00	0.00	0.00	0.00			
63500 · Professional Fees	0.00	319.35	-319.35	130.00	1,200.00	-1,070.00	3,600.00
63700 · Landscaping and Groundskeeping	0.00	0.00	0.00	0.00	0.00	0.00	5,000.00
64300 · Meals and Entertainment	0.00	50.00	-50.00	0.00	50.00	-50.00	100.00
64900 · Office Supplies	124.89	50.00	74.89	155.94	100.00	55.94	200.00
66500 · Postage and Delivery	68.00	0.00	68.00	238.00	316.00	-78.00	416.00
66800 · Property Management Fees	0.00	0.00	0.00	0.00			
66900 · Reconciliation Discrepancies	0.00	0.00	0.00	0.00			
67100 · Rent Expense	0.00	0.00	0.00	0.00			
67200 · Repairs and Maintenance	0.00	0.00	0.00	0.00			
67800 · Small Tools and Equipment	0.00	0.00	0.00	0.00			
68000 · Equipment Rental Expense	0.00	0.00	0.00	0.00			
68100 · Telephone Expense	0.00	0.00	0.00	0.00			
68500 · Maintenance Expense	0.00	0.00	0.00	0.00			
69000 · Reserve Account	0.00	193.55	-193.55	0.00	3,000.00	-3,000.00	3,000.00
69800 · Uncategorized Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00
81000 · Tax Preparation	475.00	25.81	449.19	475.00	400.00	75.00	400.00
89000 · Other Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00
89010 · Bank Service Charges	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Expense	1,379.65	5,285.17	-3,905.52	14,481.50	25,911.00	-11,429.50	59,871.00
Net Ordinary Income	-1,379.65	-1,393.56	13.91	-14,465.36	34,409.00	-48,874.36	449.00
Other Income/Expense							
Other Expense							
80000 · Accounting	0.00	0.00	0.00	0.00	0.00	0.00	571.00
89200 · State Taxes/Filing Fees	0.00	0.00	0.00	0.00	0.00	0.00	10.00
Total Other Expense	0.00	0.00	0.00	0.00	0.00	0.00	581.00
Net Other Income	0.00	0.00	0.00	0.00	0.00	0.00	-581.00
Net Income	**-1,379.65**	**-1,393.56**	**13.91**	**-14,465.36**	**34,409.00**	**-48,874.36**	**-132.00**