

Granite Falls Homeowners Association, Inc.

Profit and Loss

January 1 - June 28, 2024

	TOTAL
Income	
40200 Homeowners Dues	59,185.17
Unapplied Cash Payment Income	0.00
Total Income	\$59,185.17
GROSS PROFIT	\$59,185.17
Expenses	
60000 Irrigation	11,825.00
60100 Utilities	1,125.08
60500 Common Area Maintenance	3,788.00
60502 7-Acre Area	844.02
60503 Repairs	674.69
Total 60500 Common Area Maintenance	5,306.71
61700 Computer and Internet Expenses	425.00
63300 Insurance Expense	2,045.00
63500 Professional Fees	251.00
64900 Office Supplies	155.94
66500 Postage and Delivery	238.00
80000 Accounting	
81000 Tax Preparation	475.00
Total 80000 Accounting	475.00
89200 State Taxes/Filing Fees	10.00
Total Expenses	\$21,856.73
NET OPERATING INCOME	\$37,328.44
NET INCOME	\$37,328.44