

# Granite Falls Homeowners Association, Inc.

## Profit and Loss

January 1 - June 28, 2024

	TOTAL
Income	
40200 Homeowners Dues	59,185.17
Unapplied Cash Payment Income	0.00
<b>Total Income</b>	<b>\$59,185.17</b>
GROSS PROFIT	<b>\$59,185.17</b>
Expenses	
60000 Irrigation	11,825.00
60100 Utilities	1,125.08
60500 Common Area Maintenance	3,788.00
60502 7-Acre Area	844.02
60503 Repairs	674.69
<b>Total 60500 Common Area Maintenance</b>	<b>5,306.71</b>
61700 Computer and Internet Expenses	425.00
63300 Insurance Expense	2,045.00
63500 Professional Fees	251.00
64900 Office Supplies	155.94
66500 Postage and Delivery	238.00
80000 Accounting	
81000 Tax Preparation	475.00
<b>Total 80000 Accounting</b>	<b>475.00</b>
89200 State Taxes/Filing Fees	10.00
<b>Total Expenses</b>	<b>\$21,856.73</b>
NET OPERATING INCOME	<b>\$37,328.44</b>
NET INCOME	<b>\$37,328.44</b>