

Granite Falls Homeowners Association, Inc.

Profit & Loss Budget Performance

January through May 2024

	Jan - May 24	Budget	\$ Over Budget	Jan - May 24	YTD Budget	\$ Over Budget	Annual Budget
Ordinary Income/Expense							
Income							
40200 · Homeowners Dues	86.28	60,320.00	-60,233.72	86.28	60,320.00	-60,233.72	60,320.00
Total Income	86.28	60,320.00	-60,233.72	86.28	60,320.00	-60,233.72	60,320.00
Gross Profit	86.28	60,320.00	-60,233.72	86.28	60,320.00	-60,233.72	60,320.00
Expense							
Bank Charges							
Checks/Deposit Slips	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Bank Charges - Other	0.00	350.00	-350.00	0.00	350.00	-350.00	350.00
Total Bank Charges	0.00	350.00	-350.00	0.00	350.00	-350.00	350.00
60000 · Irrigation	11,825.00	11,825.00	0.00	11,825.00	11,825.00	0.00	11,825.00
60100 · Utilities	555.13	720.00	-164.87	555.13	720.00	-164.87	4,080.00
60500 · Common Area Maintenance							
60502 · 7-Acre Area	713.63	3,000.00	-2,286.37	713.63	3,000.00	-2,286.37	5,000.00
60503 · Repairs	454.41	2,500.00	-2,045.59	454.41	2,500.00	-2,045.59	5,000.00
60500 · Common Area Maintenance - Other	1,875.00	4,100.00	-2,225.00	1,875.00	4,100.00	-2,225.00	14,400.00
Total 60500 · Common Area Maintenance	3,043.04	9,600.00	-6,556.96	3,043.04	9,600.00	-6,556.96	24,400.00
61700 · Computer and Internet Expenses	425.00	500.00	-75.00	425.00	500.00	-75.00	500.00
63300 · Insurance Expense	0.00	2,000.00	-2,000.00	0.00	2,000.00	-2,000.00	6,000.00
63500 · Professional Fees	251.00	1,500.00	-1,249.00	251.00	1,500.00	-1,249.00	3,600.00
63700 · Landscaping and Groundskeeping	0.00	3,000.00	-3,000.00	0.00	3,000.00	-3,000.00	5,000.00
64300 · Meals and Entertainment	0.00	50.00	-50.00	0.00	50.00	-50.00	100.00
64900 · Office Supplies	155.94	100.00	55.94	155.94	100.00	55.94	200.00
66500 · Postage and Delivery	238.00	316.00	-78.00	238.00	316.00	-78.00	416.00
69000 · Reserve Account	0.00	3,000.00	-3,000.00	0.00	3,000.00	-3,000.00	3,000.00
69800 · Uncategorized Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00
81000 · Tax Preparation	475.00	400.00	75.00	475.00	400.00	75.00	400.00
89000 · Other Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00
89010 · Bank Service Charges	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Expense	16,968.11	33,361.00	-16,392.89	16,968.11	33,361.00	-16,392.89	59,871.00
Net Ordinary Income	-16,881.83	26,959.00	-43,840.83	-16,881.83	26,959.00	-43,840.83	449.00
Other Income/Expense							
Other Expense							
80000 · Accounting	0.00	0.00	0.00	0.00	0.00	0.00	571.00
89200 · State Taxes/Filing Fees	10.00	10.00	0.00	10.00	10.00	0.00	10.00
Total Other Expense	10.00	10.00	0.00	10.00	10.00	0.00	581.00
Net Other Income	-10.00	-10.00	0.00	-10.00	-10.00	0.00	-581.00
Net Income	-16,891.83	26,949.00	-43,840.83	-16,891.83	26,949.00	-43,840.83	-132.00