

Granite Falls Homeowners Association, Inc.

Profit & Loss Budget Performance

January through October 2024

	Jan - Oct 24	Budget	\$ Over Budget	Jan - Oct 24	YTD Budget	\$ Over Budget	Annual Budget
Income							
40200 · Homeowners Dues	59,792.37	60,320.00	-527.63	59,792.37	60,320.00	-527.63	60,320.00
Total Income	59,792.37	60,320.00	-527.63	59,792.37	60,320.00	-527.63	60,320.00
Gross Profit	59,792.37	60,320.00	-527.63	59,792.37	60,320.00	-527.63	60,320.00
Expense							
Bank Charges	0.00	350.00	-350.00	0.00	350.00	-350.00	350.00
60000 · Irrigation	11,825.00	11,825.00	0.00	11,825.00	11,825.00	0.00	11,825.00
60100 · Utilities	3,534.82	4,020.00	-485.18	3,534.82	4,020.00	-485.18	4,080.00
60500 · Common Area Maintenance	17,133.49	21,850.00	-4,716.51	17,133.49	21,850.00	-4,716.51	24,400.00
80000 · Accounting	475.00	400.00	75.00	475.00	400.00	75.00	971.00
61700 · Computer and Internet Expenses	425.00	500.00	-75.00	425.00	500.00	-75.00	500.00
63300 · Insurance Expense	2,045.00	2,000.00	45.00	2,045.00	2,000.00	45.00	6,000.00
63500 · Professional Fees	1,721.00	3,000.00	-1,279.00	1,721.00	3,000.00	-1,279.00	3,600.00
63700 · Landscaping and Groundskeeping	0.00	5,000.00	-5,000.00	0.00	5,000.00	-5,000.00	5,000.00
64300 · Meals and Entertainment	0.00	100.00	-100.00	0.00	100.00	-100.00	100.00
64900 · Office Supplies	155.94	200.00	-44.06	155.94	200.00	-44.06	200.00
66500 · Postage and Delivery	262.60	416.00	-153.40	262.60	416.00	-153.40	416.00
89200 · State Taxes/Filing Fees	10.00	10.00	0.00	10.00	10.00	0.00	10.00
69800 · Uncategorized Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00
89000 · Other Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00
89010 · Bank Service Charges	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Expense	37,587.85	49,671.00	-12,083.15	37,587.85	49,671.00	-12,083.15	57,452.00
Net Income	22,204.52	10,649.00	11,555.52	22,204.52	10,649.00	11,555.52	2,868.00